

2019

CERTIFICATE

To the Clerk of Marion County, State of Kansas

We, the undersigned, officers of

City of Peabody

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditures for the various funds for the year 2019; and
(3) the Amount(s) of 2018 Ad Valorem Tax are within statutory limitations.

			2019 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:					
Computation to Determine Limit for 2019		Page No. 2			
Allocation of MVT, RVT, and 16/20M Vehicle Tax		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Fund	K.S.A.				
General	12-101a	7	616,743	313,468	72.888
Debt Service	10-113	8	106,720	96,098	22.343
Library	12-1220	8			
Special Law & Fire Equip	12-110b	9	1,000		
		9			
Special Highway		10	386,147		
Special Parks & Recreation		10	3,893		
Water Operating		11	274,000		
Sewer Operating		11	265,000		
Refuse		12	89,000		
		12			
Non-Budgeted Funds-A		13			
Non-Budgeted Funds-B		14			
Totals		XXXXXX	1,742,503	✓ 409,566	95.233
					County Clerk's Use Only
Budget Summary		15			4,300,679
Neighborhood Revitalization Rebate					Nov 1, 2018 Total Assessed Valuation

Tax Lld Limit (from Computation Tab)
Does the City Need to Hold and Election?

432,620
NO

Assisted by:
Amy B. Elliott, CPA
Knudsen, Monroe & Co. LLC
Address:
301 N. Main, Suite 110
Newton, KS 67114
Email:
amy@kmcocpa.com

Attest: August 22 2018

Wendy Spence
County Clerk

[Signature]
[Signature]
R. Thomas Spence

Governing Body

CPA Summary

City of Peabody

2019

Computation to Determine Limit for 2019

	Amount of Levy
1. Total tax levy amount in 2018 budget	+ \$ 360,092
2. Library levy in 2018 budget	- \$
Other tax entity levy in 2018 budget	- \$
3. Net tax levy	\$ 360,092

2019 Budget Percentage Adjustments

4. New improvements for 2018 :	+ 117,979	
5. Increase in personal property for 2018 :		
5a. Personal property 2018	+ 59,740	
5b. Personal property 2017	- 65,348	
5c. Increase in personal property (5a minus 5b)	+ 0	
	(Use Only If > 0)	
6. Valuation of annexed territory for 2018 :		
6a. Real estate	+ 0	
6b. State assessed	+ 0	
6c. New improvements	+ 0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0	
7. Valuation of property that has changed in use during 2018 :	+ 3,178	
8. Expiration of property tax abatements	+ 0	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	121,157	
11. Total estimated valuation July 1, 2018	4,296,652	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))	0.0290	
13. Percentage adjustment increase (12 times 3)	+ \$ 10,449	
14. Consumer Price Index for all urban consumers for calendar year 2017 (5 year average)	1.40%	✓
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ 5,041	
16. Total Percentage Adjustments	\$ 15,490	

2019 Revenue Adjustments

17. Property tax revenues for debt service in 2019 budget:	+	96,098	
Property tax revenues for debt service in 2018 budget:	-	62,072	
Increase property tax revenues spent on debt service		<u>34,026</u>	
18. Property tax revenues spent for public building commission and lease payments in the 2019 budget: (Obligations must have been incurred prior to July 1, 2016) (Do not include amounts already reported in debt service levy)	+		
Property tax revenues spent for public building commission and lease payments in the 2018 budget:	-		
Increase property tax revenues spent on public building commission and lease payments		<u>0</u>	
19. Property tax revenues spent on special assessments in the 2019 budget: (Do not include amounts already reported in debt service levy)	+		
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2019 budget:	+		
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the 2019 budget:	+		
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2019 budget:	+		
23. Law enforcement expenses - 2019 budget:	+		
Law enforcement expenses - 2018 budget:	-		
CPI adjustment	1.40%	<u>3,738</u>	
Increased law enforcement expenses in 2019 budget:			+
(Do not include building construction or remodeling costs)			<u>23,012</u>
24. Fire protection expenses - 2019 budget:	+		
Fire protection expenses - 2018 budget:	-		
CPI adjustment	1.40%	<u>0</u>	
Increased fire protection expense in 2019 budget:			+
(Do not include building construction or remodeling costs)			<u>0</u>
25. Emergency medical expenses - 2019 budget:	+		
Emergency medical expenses - 2018 budget:	-		
CPI adjustment	1.40%	<u>0</u>	
Increased emergency medical expenses in 2019 budget:			+
(Do not include building construction or remodeling costs)			<u>0</u>
26. Total Revenue Adjustments			<u>57,038</u>

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2019 budget:	+	
Other tax entity levy - 2019 budget:	+	
Other tax entity levy - 2019 budget:	+	
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	0
29. Total Computed Tax Levy		432,620 ✓

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2015 Tax Levy (Less Levy for other Governmental Units)		None
2016 Tax Levy (Less Levy for other Governmental Units)		None
2017 Tax Levy (Less Levy for other Governmental Units)		None
2018 Tax Levy (Less Levy for other Governmental Units)		None

Average Tax Levy (last three years)	#DIV/0!
CPI Adjustment of 0.021	#DIV/0!
Average Tax Levy Adjusted by CPI	#DIV/0!

2019 Total Tax Levy (Less Levy for Other Governmental Units)

Exemption from Election Requirement #DIV/0!

Other Tests - Lost Valuation Test

Assessed Valuation Loss

2019 Tax Levy (Less Levy for other Governmental Units)	
2018 Tax Levy (Less Levy for other Governmental Units)	
Change in Levy	0

CPI Adjustment	5,041
2019 Mill Rate (Less Mills for other Governmental Units)	

Loss of Assessed Valuation Multiplied by 2019 Mill Rate	0
Total Adjustment for Loss of Assessed Valuation	5,041

Exemption from Election Requirement

Yes

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Motor Vehicle Factor	<u>0.13317</u>			
Recreational Vehicle Factor		<u>0.00268</u>		
16/20M Vehicle Factor			<u>0.00137</u>	
Commercial Vehicle Factor				<u>0.00570</u>
Watercraft Factor				0.00049

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2018	Date Due		Amount Due 2018		Amount Due 2019	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2009 A	12/8/2009	00/1/2020	3.0-6.0	200,000	75,000	4/1 & 10/1	10/1	4,313	25,000	2,938	25,000
Series 2015	12/20/2015	8/1/2045	5-4.125	1,215,000	1,165,000	2/1 & 8/1	8/1	39,082	30,000	38,782	30,000
Total G.O. Bonds					1,240,000			43,395	55,000	41,720	55,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					1,240,000			43,395	55,000	41,720	55,000

City of Peabody

2019

FUND PAGE FOR FUNDS WITH A TAX LEVY[illegible]

City of Peabody

2019

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Expenditures:			
General Government			
Personnel Services	64,609	58,000	62,860
Contractual	66,184	60,500	50,350
Commodities	4,660	6,000	5,503
Capital Outlay	0	3,000	
Reimbursed Expenses	15,345	8,000	5,000
Total	150,798	135,500	123,713
Street			
Contractual	22		
Commodities	19		5,000
Total	41	0	5,000
Police			
Personnel Services	188,932	206,000	237,175
Contractual	21,585	24,000	25,175
Commodities	27,152	29,500	31,400
Capital Outlay	565	500	0
Total	238,234	260,000	293,750
Municipal Court			
Personnel services	47,602	55,430	51,660
Contractual	17,692	12,070	23,670
Commodities	1,074	1,500	1,650
Total	66,368	69,000	76,980
Fire			
Personnel services	1,409	2,000	2,000
Contractual	3,769	5,000	5,000
Commodities	479	1,000	1,000
Total	5,657	8,000	8,000
Park			
Personnel services	8,215	8,500	8,500
Contractual	3,405	5,500	5,500
Commodities	5,795	5,500	8,500
Capital Outlay	3,000	500	500
Total	20,415	20,000	23,000
Swimming Pool			
Personnel Services	16,680	16,500	17,000
Contractual	7,441	6,000	7,500
Commodities	9,027	9,000	9,000
Capital Outlay	0	500	500
Total	33,148	32,000	34,000
Economic Development			
Personnel Services	3,450		
Contractual	7,000	26,800	3,800
Commodities			
Capital Outlay			
Total	10,450	26,800	3,800
Page Total	525,111	551,300	568,243

(Note: Should agree with general sub-totals.)

City of Peabody

2019

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	4,999	22,149	5,101
Receipts:			
Ad Valorem Tax	121,871	62,072	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax		1,000	1,000
Motor Vehicle Tax		17,000	8,266
Recreational Vehicle Tax		300	166
16/20M Vehicle Tax		130	83
Commercial Vehicle Tax		740	354
Watercraft Tax		83	31
Interest on Idle Funds	24	20	20
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	121,895	81,347	9,922
Resources Available:	126,894	103,496	15,023
Expenditures:			
Principal	60,000	55,000	55,000
Interest	44,745	43,393	41,720
Cash Basis Reserve			10,000
Cash Basis Reserve (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	104,745	98,385	106,720
Unencumbered Cash Balance Dec 31	22,149	5,101	xxxxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	124,746	109,293	106,720
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	106,720
		Tax Required	91,697
Delinquent Comp Rate:		4.8%	4,401
		Amount of 2018 Ad Valorem Tax	96,098

Adopted Budget Library	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
Delinquent Comp Rate:		4.8%	0
		Amount of 2018 Ad Valorem Tax	0

CPA Summary

City of Peabody

2019

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Special Law & Fire Equip	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	5,843	20,720	21,437
Receipts:			
Ad Valorem Tax	15,026	0	0
Delinquent Tax	224	200	100
Motor Vehicle Tax	586	500	
Recreational Vehicle Tax	11	10	
16/20M Vehicle Tax	4	5	
Commercial Vehicle Tax	21	20	
Watercraft Tax	3	2	
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	15,875	737	100
Resources Available	21,720	21,437	21,537
Expenditures:			
Contractual services	0		
Capital outlay	1,000		1,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,000	0	1,000
Unencumbered Cash Balance Dec 31	20,720	21,437	0
2017/2018/2019 Budget Authority Amount:	16,000	10,500	1,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,000
		Tax Required	0
Delinquent Comp Rate:	4.8%		0
Amount of 2018 Ad Valorem Tax			0

Adopted Budget	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	0
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available	0	0	0
Expenditures:			
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2017/2018/2019 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
Delinquent Comp Rate:	4.8%		0
Amount of 2018 Ad Valorem Tax			0

CPA Summary

City of Peabody

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	93,996	190,647	281,147
Receipts:			
State of Kansas Gas Tax	30,447	30,000	30,000
County Transfers Gas		0	0
City Sales Tax	78,179	72,000	75,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	108,626	102,000	105,000
Resources Available:	202,622	292,647	386,147
Expenditures:			
Contractual Services	1,440	1,200	372,947
Commodities	10,535	10,300	13,200
Capital Outlay	0		
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	11,975	11,500	386,147
Unencumbered Cash Balance Dec 31	190,647	281,147	0
2017/2018/2019 Budget Authority Amount:	214,000	230,996	386,147

Adopted Budget

Special Parks & Recreation	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	1,745	1,859	1,659
Receipts:			
Liquor Tax	2,172	2,200	2,234
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,172	2,200	2,234
Resources Available:	3,917	4,059	3,893
Expenditures:			
Commodities	0		
Capital Outlay	2,058	2,400	3,893
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	2,058	2,400	3,893
Unencumbered Cash Balance Dec 31	1,859	1,659	0
2017/2018/2019 Budget Authority Amount:	3,700	2,400	3,893

CPA Summary

City of Peabody

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Operating	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	16,242	18,683	41,883
Receipts:			
Sales	256,978	260,000	280,000
Penalties	10,583	10,500	11,000
Connect & Reconnect Fees	8,210	7,000	7,000
Interest on Idle Funds	1,162	700	700
Miscellaneous	3,241	3,000	3,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	280,174	281,200	301,700
Resources Available:	296,416	299,883	343,583
Expenditures:			
Personnel services	100,926	100,000	110,000
Contractual & commodities	64,476	59,000	64,000
Purchase of water	82,331	99,000	100,000
Transfer to Municipal Equipment	30,000		
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	277,733	258,000	274,000
Unencumbered Cash Balance Dec 31	18,683	41,883	69,583
2017/2018/2019 Budget Authority Amount:	312,000	288,000	274,000

Adopted Budget

Sewer Operating	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	50,638	35,038	41,038
Receipts:			
Sewer Fees	193,550	210,000	220,000
Penalties	8,409	8,000	8,000
Other	1,046	3,000	3,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	203,005	221,000	231,000
Resources Available:	253,643	256,038	272,038
Expenditures:			
Personnel services	100,017	105,000	115,000
Contractual & Commodities	48,588	50,000	50,000
Transfer to Capital Improvement	30,000		10,000
Transfer to Sewer Replacement	40,000	60,000	60,000
Transfer to Municipal Equipment			30,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	218,605	215,000	265,000
Unencumbered Cash Balance Dec 31	35,038	41,038	7,038
2017/2018/2019 Budget Authority Amount:	234,000	218,500	265,000

CPA Summary

City of Peabody

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Refuse	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	9,392	8,569	10,169
Receipts:			
Refuse Fees	68,460	72,500	75,000
Penalties	4,229	4,000	4,000
Other	0	100	100
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	72,689	76,600	79,100
Resources Available:	82,081	85,169	89,269
Expenditures:			
Contractual Services	66,983	68,000	72,000
Commodities	1,529	2,000	2,000
Transfer to Municipal Equipment	5,000		5,000
Transfer to Special Hwy		5,000	5,000
Transfer to Capital Improvement			5,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	73,512	75,000	89,000
Unencumbered Cash Balance Dec 31	8,569	10,169	269
2017/2018/2019 Budget Authority Amount:	75,200	75,000	89,000

Adopted Budget

0	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2017/2018/2019 Budget Authority Amount:	0	0	0

CPA Summary

NON-BUDGETED FUNDS (A)
(Only the actual budget year for 2017 is to be shown)

Non-Budgeted Funds-A

[illegible]

****Note: These two block figures should agree.**

CPA Summary

NOTICE OF BUDGET HEARING

The governing body of
City of Peabody
will meet on August 13, 2018 at 6:30 P.M. at Peabody Council Chambers for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Peabody City Offices and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate *
General	605,950	51.268	599,800	72.753	616,743	313,468	72.956
Debt Service	104,743	31.251	98,395	15.153	106,720	96,098	22.366
Library							
Special Law & Fire Equip	1,000	3.853			1,000		
Special Highway	11,975		11,500		386,147		
Special Parks & Recreation	2,058		2,400		3,893		
Water Operating	277,733		258,000		274,000		
Sewer Operating	218,605		215,000		265,000		
Refuse	73,512		75,000		89,000		
Non-Budgeted Funds-A	32,566						
Non-Budgeted Funds-B	102,755						
Totals	1,430,899	86.372	1,260,095	87.906	1,742,503	409,566	95.322
Less: Transfers	50,100		65,000		115,000		
Net Expenditure	1,380,799		1,195,095		1,627,503		
Total Tax Levied	360,241		360,092		xxxxxxxxxxxxxxxxxxxx		
Assessed							
Valuation	4,170,819		4,096,314		4,296,632		
Outstanding Indebtedness, January 1,	2016		2017		2018		
G.O. Bonds	1,330,000		1,300,000		1,240,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	1,330,000		1,300,000		1,240,000		

*Tax rates are expressed in mills

Jyllie Wilson
City Official Title: City Clerk

AFFIDAVIT OF PUBLICATION

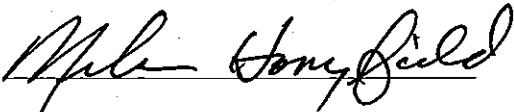
STATE OF KANSAS, MARION COUNTY, ss:

Melvin Honeyfield, being first duly sworn, deposes and says:

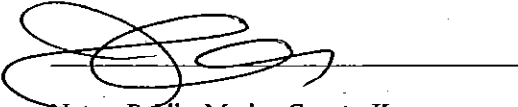
That he is the production manager of the Peabody Gazette-Bulletin, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Marion County, Kansas, with a general paid circulation on a weekly basis in Marion County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

That said newspaper is a weekly newspaper published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Marion in said County as Periodical Class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper, the first publication thereof being made as aforesaid on the 1st day of August, 2018.

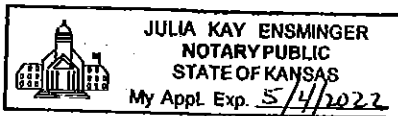


Subscribed and sworn to before me this
1st day of August, 2018



Notary Public, Marion County, Kansas
My appointment expires the
4 day of May, 2022
(Seal)

PUBLICATION FEE:
\$288.00 plus \$5.00 for affidavit(s)



First published August 1, 2018, in the Peabody Gazette-Bulletin, Kansas (1 time)

NOTICE OF BUDGET HEARING

The governing body of

CITY OF PEABODY

will meet on August 13, 2018 at 6:30 p.m. at Peabody Council Chambers for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Peabody City Offices and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authori- ty for Ex- penditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate*
General	605,950	51.268	599,800	72.753	616,743	313,468	72.956
Debt Service	104,745	31.251	98,395	15.153	106,720	96,098	22.366
Library							
Special Law & Fire Equip	1,000	3.853			1,000		
Special Highway	11,975		11,500		386,147		
Special Parks & Recreation	2,058		2,400		3,893		
Water Operating	277,733		258,000		274,000		
Sewerage Operating	218,605		215,000		265,000		
Refuse	73,512		75,000		89,000		
Non-Budgeted Funds-A	32,566						
Non-Budgeted Funds-B	102,755						
Totals	1,430,899	86.372	1,260,095	87.906	1,742,503	409,566	95.322
Less: Transfers	50,100		65,000		115,000		
Net Expenditure	1,380,799		1,195,095		1,627,503		
Total Tax Levied	360,241		360,092				
Assessed Valuation	4,170,819		4,096,314		4,296,552		

Outstanding Indebtedness,
January 1,

G.O. Bonds

Revenue Bonds

Other

Lease Purchase Principal

Total

	2016	2017	2018
G.O. Bonds	1,330,000	1,300,000	1,240,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	1,330,000	1,300,000	1,240,000

*Tax rates are expressed in mills.

/s/ Jylle Wilson

City Clerk

P-45-3105